

## **Investing Made Easy**





https://www.welcometoime.info/

# New Team Members **START HERE!**



# **Fast Start Training Checklist**

Get Free Education or to P150 in 2 weeks or less!

#### Get Ready!

	WITHIN THE FIRST 24 HOURS	GOAL DATE	COMPLETION DATE
	Enroll in IM Academy. Go to <a href="https://im.academy.click">https://im.academy.click</a> Click Getting Started then the "Join today" button to sign up. Complete the		
1	enrollment page by selecting your package (FRX, HFX, DCX, ECX or Elite). "Continue". Please make sure the Eroller ID and information is the ID number of the person that invited you. You should see their name on th left side of the screen. If not,		
	please ask them for their ID number to enter. "Continue". Enter your information, User name and Password. "Continue" to payment information. Welcome Aboard!		
2	<b>Download</b> MetaTrader4, Telegram, and Zoom <b>ON YOUR SMART PHONE</b> . (Also good to have on your desktop.)		
3	<b>Download</b> and fund your <u>Videforex.com</u> broker account (or other HFX broker account; Pocket Options, Binarycent, Race Options, etc.). IME weekly team trading uses Videforex.		
4	<b>Download</b> TradingView on your desktop and smartphone and sign up for a free account. (Free version is good)		
	Plug In. For team support, updates and reminders, join our private Facebook Group "Investing Made Easy #IME" and Telegram		
5	Group. Also join the group at <u>Welcometoime.info</u> for future updates. Videos and instructions for downloads and set account		
	set up are located on the group website.		
6	Your WHY and Affirmations. Find your "Why". Write it down. What do you expect to get from this opportunity? What will		
	continue to drive your success? Complete your Affirmations and recite them daily!		
7	Make a List of 10-30 people you know who could be a study buddy and learn to trade with you and could benefit from this		
-	opportunity. Have your upline help you set up appointment within the next 72 hours.		
8	<b>BONUS:</b> Schedule 3 people to attend the next Opportunity Webinar or to attend the next live Money in Minutes Meeting		

Get Set!

	WITHIN 5 DAYS	GOAL DATE	COMPLETION DATE
1	Set your <b>GOALS</b> ! 30, 60, 90 day goals. Write them down. <b>Post</b> them where you can see them daily.		
2	Enter your IM Back office at IM.Center and get familiar with the site. Start watching your <b>training videos</b> in the "Academies" section. Complete minimum of 1 per day.		
3	<b>Open</b> a " <b>DEMO</b> " account on your <b>MetaTrader4</b> App on your smartphone using a broker (HugosWay, OspreyFx, LQDFX, etc) with 1:500 Leverage; \$3000 balance. Broker selection is of your choosing. Do your due diligence.		
4	<b>Practice</b> executing <b>20</b> DEMO trades on your MetaTrader4 App. Winning or losing doesn't matter. <b>Text</b> your Enroller or Coach when you have completed your practice trades.		
5	Begin reading The Candlestick Trading Bible, Rich Dad, Poor Dad, Trading in the Zone. All downloadable PDF versions available from your upline.		
6	Attend one or more <b>Go Live sessions</b> with an IM educatior. Take notes. Goal is 2 per week minimum. Find the best style and schedule that fits for you.		
7	Ask your upline for a copy of the 90-day <b>compounding worksheet</b> .		
8	<b>Bonus:</b> Schedule 3 people to attend the next Opportunity Webinar or to attend the next live Money in Minutes Meeting. <b>See list of 10-30 from above!</b> Sign 2 and get free education. (Give them a copy of this FastStart Plan)		

Go!

	WITHIN THE FIRST 10 DAYS	GOAL DATE	COMPLETION DATE
1	<b>Practice</b> pulling up any Forex pairs on your TradingView App. Practice using the LINE tools to draw 3 horizontal lines (support and resistence) and 3 trend lines on a chart. <b>Take a picture</b> of your chart and text it to your enroller or coach.		
2	Complete drawing 3 trend lines and 3 lines of support and resistance on 20 additional charts. Notify your enroller or coach when completed.		
3	On your first Saturday, using the <b>AGB method</b> , set up your pair trends in Tradingview for the upcoming week. Take a picture of your chart and text it to your enroller or coach.		
4	Practice executing 5 Pending Orders for each of the following: Sell Stop, Buy Stop, Sell Limit or Buy Limit. Practice on DEMO.		
5	<b>Practice</b> executing <b>30</b> additional DEMO trades on your MetaTrader4 App (in your demo account). Winning or losing doesn't matter. <b>Notify</b> your enroller or coach when completed		
	Add the following websites to your bookmarked favorites on your computer.		
6	Currency Strength Meter: <a href="http://www.livecharts.co.uk/currency-strength.php">http://www.fxfactory.com</a> Economic News: <a href="http://www.fxfactory.com">http://www.fxfactory.com</a> Profit Calculator: <a href="http://www.octafx.com/markets/profit-calculator/mt4/">http://www.octafx.com/markets/profit-calculator/mt4/</a> PIP Calculator: <a href="http://www.investing.com/forex-pip-calculator">http://www.investing.com/forex-pip-calculator</a>		
7	<b>Bonus:</b> Schedule 3 people to attend the next Opportunity Webinar or to attend the next live Money in Minutes Meeting. <b>Sign</b> 3 and promote to P150! Congratulations! (Give them a copy of this FastStart Plan)		

# Who Can I help? Who Needs to Hear About this Opportunity?

Trust You	Need an Emergency Fund	
Natural Leaders	Want More/Better Vacations	
Have 2 or More Jobs	Recently Lost Job	Enter their First name, Last name and
Need More Money	,	
CC Debt, Student Loans	High Mortgage/Car Payments	
Friends/Best Friend	Looking For Career Change	

	Name	Phone
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Why I will work with dedication, consistency and passion in order to achieve my dreams and become successful in this business.

# **Daily Affirmations**

These can be anything but must be specific to your goals and read at a minimum of twice in the morning when you wake up and twice at night before you go to sleep. You can also say them a few times throughout

the day to keep you going. Below is an example of a set of daily affirmations. You can use these to start.
I am so happy and grateful now that
I am a Chariman25 making \$25,000 per month.
I am helping 8-10 people make over \$1000 per month.
I am attracting leaders world-wide.
Your turn!
"I am so happy and grateful now that
I am attracting leaders world-wide."

## Ivan Tapia - Chairman Elite





## **6 Steps to Success**

https://youtu.be/OKkJ90F72Is

### 1. Determine and know exactly how much money you want to make

- a. Know what you want. Know your value. Get paid for who you will become.
- b. "Work full time on your job, part time on your fortune" Jim Rohn
- c. People get motivated through inspiration or through pain.
- d. Write down your 5 reasons why you will make \$XXXX per month
- e. Look at your list daily.

### 2. Write down the sacrifice

- a. What are you willing to give up to achieve your goals?
- b. Party life, TV, fast food, Sports, etc?
- c. 2 years will change your life! Gain focus.
- d. The bigger the sacrifice, the bigger your results will be.

#### 3. Goals

- a. Work with goals.
- b. Use limit dates with emergencies.
- c. When are you going to achieve that goal?
- d. Write Daily, 30-60-90 Day, Yearly goals.
- e. Be specific. All your attention should be focused on your goal and meeting the deadline.

#### 4. Action Plan

- a. If you want VIP, 5-Star lifestyle, you need VIP, 5-Star effort! Discipline and determination.
- b. The plan works. We have 350 Chairmen, 1000's making residual income and 1000's making money from trading.
- c. Have your plan with you and red it daily.

#### 5. Write your affirmations

a. "I'm so happy and grateful now..."

#### 6. Repeat affirmations daily

- a. Twice in the morning, Twice before bed.
- b. Eyes closed with feeling, and believing.
- c. Repeat 100 times per day!

# <u> Jason Brown – Chairman 750</u>



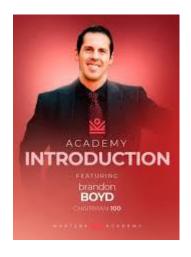


10 tips for prospecting

https://youtu.be/vCu75fxELTs

• How to prospect. Confidence, posture, follow up, setting appointments.

# <u>Brandon Boyd – Chairman 100</u>





## **IM Academy in 6 Minutes**

https://youtu.be/-591-ywDd9Q

• Easy video to share with prospective customers. Only 6 minutes. Clean and clear.





### Join a Job vs IM Academy

https://youtu.be/ w4wdoDBQU0

- Makes you think of the differences in mindset between a job and network marketing.
  - How you invest your time vs money.

## <u>Jessie Lee Ward – Network Marketing Leader</u>





## 4-2-1 Social Media System

https://youtu.be/sStoAfcLCCw

- How to run a successful social media campaign
- Don't overdo it
- Easy, simple, clear

# <u>Darin Kidd – Network Marketing Leader</u>





### **6 Secrets to Close a Prospect**

https://youtu.be/eiOZXPAA XI

- What did you like best about the presentation? The product, the business or a little bit of both?
- On a scale of 1-10, 10 being I'm excited, I'm Ready, I'm in... 1 being I'm not, where do you see yourself?
- How much money would you need to make on a monthly basis to make this worth your while? \$200, \$500,
   \$1000
- How many hours per week are you willing to put in to make that \$200, \$500, \$1000 per month? 2, 5, 10
- How long would you be willing to give me to help you make that \$200, \$500, \$1000 per month working 2, 5, 10 hours per week? 3, 6, 12 months
- If I could show you how to work 10 hours per week and make that \$1000 per month in the next 6 months, would be willing to join and start with the company now?

## **Matt Rosa – Chairman 750**





## The Perfect Invite

https://youtu.be/Lo5iNwLCCho

- 1. Pick up the phone and start calling! Excitement and urgency are everything! Let them hear it in your voice. Certainty. Exclusivity. Less is more. Don't talk about "Opportunity, Business, etc.". They have to see it.
- 2. **Be in a hurry**. Be in a rush. Don't give too much information. Don't try to answer all the questions. Let them know you are in a hurry. "Hey Bob, I have to jump on another call in a minute but wanted to see if I could show you something and get your opinion on it?"
- 3. **Clear Their Schedule**. "Bob, when in the next 48 hours will you have a chance to watch the video?", "Bob, what are you doing tonight at 7pm?", "Bob are you free on Saturday morning for about 30 minutes?"
- 4. **Add Value**. What is in it for them? "The reason I'm calling... I just found out about this and want your opinion. I thought about you because ...". Compliment them. Why do they need what you have? Raise curiosity.
- 5. **Take it away**. Minimize the length of conversation. If there are questions, refer to your "busy thing" to get them off the phone. They have to see it. It's easier than trying to explain everything.

## **Example Call**

### **Example – Sharing a video**

Me: Hey Bob, Can I show you something and get your honest opinion on it?

Bob: Sure.

**Me**: I'm going to send you a quick 10-minute video to watch. When in the next 48 hours will you have a chance to watch it and can I call you after to get your opinion?

**Bob**: I can watch tonight around 7:00pm. Yes, you can call me.

**Me**: Great! I will call you at 7:30pm tonight. Thank you. I look forward to hearing what you think. (Send Bob the link).

Bob: Ok.

7:30pm...

Me: Hey Bob. Did you get a chance to watch the video I sent?

Bob: Yes, I did.

**Me**: What did you like best about the video? Are you interested in doing this with me?

**Bob**: I liked learning about Cryptocurrency. Yes, I'd like to start.

Me: Great! Let's get you enrolled so you can start learning tonight!



## <u>Sashin Govender – Network Marketing Leader</u>

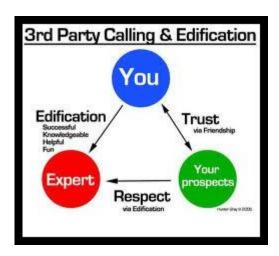




### **PS3 Formula**

https://www.youtube.com/watch?v=6i67xHCoFG8

- 1. Pique their interest
  - a. "Do you keep your income options open?"
  - b. Don't tell them everything.
- 2. Show the plan
  - a. Send the video, invite to a meeting, invite to a zoom call
  - b. Your job is to get them to see the plan. That's it!
- 3. 3 Way Call
  - a. Call your leader/mentor for validation, edification, help closing.
  - b. You edify your leader to your prospect.
  - c. You edify your prospect to your leader.
  - d. You be silent.



# **Delorean Mastery**

Your guide to mastery of this method

1000 charts of hw done

Begini	ner-
	lastery
	Do you understand the EMA values
	HE 1922년 1일
M and	W Mastery
0	Do you understand what a W or M is?
	) 실고 3 이 원들은 아이가 있다면 하는데 이번 내는데 아이가 되었다면 하나 나를 하는데
Shift C	andle Mastery
	Do you understand what a shift is?
0	Do you understand what a shift candle is?
	Can you spot the shift candle with 100% accuracy?
The de	lorean play
0	Do you understand what a pullback is?
	Can you spot a pull back in under a second?
0	Do you understand what an engulfing candle pattern is?
	Can you spot engulfing patterns in under 1 second?
Begini	ner Part 2-
	know-
	Days to trade
- 5	Days not to trade
ō	What a trap day is

#### Advance Do you know- Bluewaves (mapping out the week) Session times 3 day cycle A-range time □ 50/50 (signature trade) What an A-range is ☐ The sauce (delorean) How many pips are in an a range What is a stop hunt Sauce on higher time How many pips are a stop hunt frames What a vector is 3 candle rules Spot vectors in seconds Sauce Take profit 500 charts of vectors Sauce stop loss Calculate adr adr/3 Reverse sauce Adrx3 (exit) Where to put you stop loss 10 step process All 5 exit strategies ☐ 1500 charts of hw Exit zone Pins and RR Novice-Bts mastery (signature) Do you knowtrade) Vectors in consolidation Bts take profit How to calculate how many pips to go for in consolidation Bts stop loss 2 hour rule Bts don'ts Stacking level 1 7 step process Killzone Fringe meaning ☐ Zone 1 How to fringe trade ☐ Zone 2 Where to place pendings on fringe How to play exotics Risk management How to play news Levels Direction on higher time frames ☐ 2000 charts done

# **Habits of Wealthy Traders**

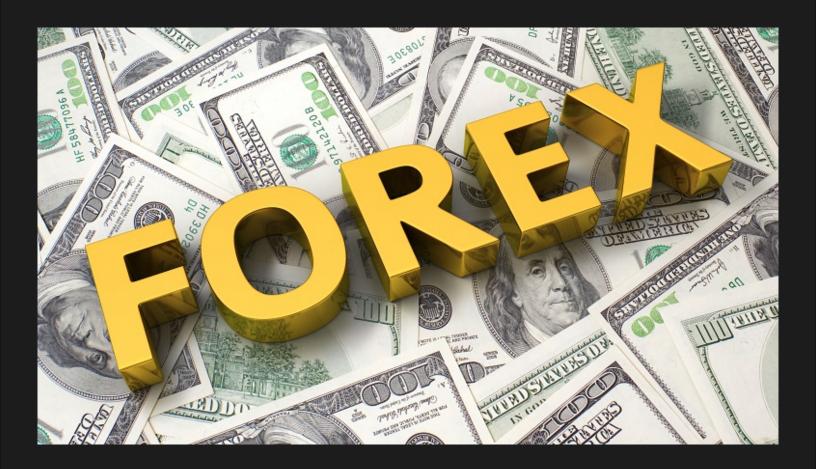
1	Wealthy traders are patient with winning trades and enormously impatient with losing trades
2	Wealthy traders realize that making money is more important than being right
3	Wealthy traders look at charts as a picture of where traders are lining up to buy or sell
4	Before they enter a trade, they know exactly where they will exit for either a gain or loss
5	They approach trade number 5 with the same mindset they did on the 4 previous losing trades
6	They use naked charts and focus on zones
7	They realized a long time ago that being uncomfortable when trading is ok
8	The markets are their workplace. They are a participant, not an on-looker.
9	They stopped trying to pick tops and bottoms
10	They stopped thinking about the market being "cheap" or "expensive"
11	They are willing to change sides if the market tells them to do so
12	They trade aggressively when trading well and modestly when they are not
13	They realize the market will be open again tomorrow
14	They never add to a losing tradeEVER
15	Cash is the goal, but never the measure of success
16	They read about mobs and riots
17	They provide liquidity to the market while watching price and volume
18	They have a way to gauge fear, greed and speed of the market
19	They practice reading the right side of the charts and not the left
20	Every wealthy trader has an "edge" they can explain to their mothers
21	Their position size is calculated exactly on risk tolerance
22	Profit targets are based on average range or something objective
23	One or two trades a month, make their month
24	Confident decision makers in the face of incomplete information
25	A losing trade does not mean they are a loser
26	They buy higher highs and sell lower lows
27	Their business isn't trading, it's finding the right trades
28	They write down or record every trade - price, thoughts, news, attitude
29	Their conviction on an active trade remains unless something major changes
30	A winning trade does not result in taking on extra risk the next trade
31	They trade the reaction, not the news

Trade Days	Beginning Balance	Daily % Growth Goal	Daily Profit Goal	Max Bid per Trade	Daily Profit Results	Daily Profit Results
	\$500.00	8.00%		3%	Wins	Losses
	END OF DAY BALANCE					
1	\$540.00	8.00%	\$40.00	\$16.20		
2	\$583.20	8.00%	\$43.20	\$17.50		
3	\$629.86	8.00%	\$46.66	\$18.90		
4	\$680.24	8.00%	\$50.39	\$20.41		
5	\$734.66	8.00%	\$54.42	\$22.04		
6	\$793.44	8.00%	\$58.77	\$23.80		
7	\$856.91	8.00%	\$63.47	\$25.71		
8	\$925.47	8.00%	\$68.55	\$27.76		
9	\$999.50	8.00%	\$74.04	\$29.99		
10	\$1,079.46	8.00%	\$79.96	\$32.38		
11	\$1,165.82	8.00%	\$86.36	\$34.97		
12	\$1,259.09	8.00%	\$93.27	\$37.77		
13	\$1,359.81	8.00%	\$100.73	\$40.79		
14 15	\$1,468.60	8.00% 8.00%	\$108.78	\$44.06		
16	\$1,586.08 \$1,712.97	8.00%	\$117.49 \$126.89	\$47.58 \$51.39		
17	\$1,850.01	8.00%	\$126.89	\$55.50		
18	\$1,998.01	8.00%	\$148.00	\$59.94		
				\$59.94		
19 20	\$2,157.85 \$2,330.48	8.00% 8.00%	\$159.84 \$172.63	\$64.74		
21	\$2,516.92	8.00%	\$172.03	\$75.51		
22	\$2,718.27	8.00%	\$201.35	\$81.55		
23	. ,	8.00%	\$201.33	\$81.55		
23	\$2,935.73 \$3,170.59	8.00%	\$217.46	\$95.12		
	. ,					
25	\$3,424.24	8.00%	\$253.65	\$102.73		
26	\$3,698.18	8.00%	\$273.94	\$110.95		
27	\$3,994.03	8.00%	\$295.85	\$119.82		
28	\$4,313.55	8.00%	\$319.52	\$129.41		
29	\$4,658.64	8.00%	\$345.08	\$139.76		
30	\$5,031.33	8.00%	\$372.69	\$ 150.94		

				Max Bid per	Daily Profit	Daily Profit
Trade Days	Beginning Balance	Daily % Growth	<b>Daily Profit Goal</b>	Trade	Results	Results
	\$500.00	8.00%		3%	Wins	Losses
	END OF DAY BALANCE					
31	\$5,433.83	8.00%	\$402.51	\$163.02		
32	\$5,868.54	8.00%	\$434.71	\$176.06		
33	\$6,338.02	8.00%	\$469.48	\$190.14		
34	\$6,845.07	8.00%	\$507.04	\$205.35		
35	\$7,392.67	8.00%	\$547.61	\$221.78		
36	\$7,984.09	8.00%	\$591.41	\$239.52		
37	\$8,622.81	8.00%	\$638.73	\$258.68		
38	\$9,312.64	8.00%	\$689.83	\$279.38		
39	\$10,057.65	8.00%	\$745.01	\$301.73		
40	\$10,862.26	8.00%	\$804.61	\$325.87		
41	\$11,731.24	8.00%	\$868.98	\$351.94		
42	\$12,669.74	8.00%	\$938.50	\$380.09		
43	\$13,683.32	8.00%	\$1,013.58	\$410.50		
44	\$14,777.99	8.00%	\$1,094.67	\$443.34		
45	\$15,960.22	8.00%	\$1,182.24	\$478.81		
46	\$17,237.04	8.00%	\$1,276.82	\$517.11		
47	\$18,616.01	8.00%	\$1,378.96	\$558.48		
48	\$20,105.29	8.00%	\$1,489.28	\$603.16		
49	\$21,713.71	8.00%	\$1,608.42	\$651.41		
50	\$23,450.81	8.00%	\$1,737.10	\$703.52		
51	\$25,326.87	8.00%	\$1,876.06	\$759.81		
52	\$27,353.02	8.00%	\$2,026.15	\$820.59		
53	\$29,541.26	8.00%	\$2,188.24	\$886.24		
54	\$31,904.56	8.00%	\$2,363.30	\$957.14		
55	\$34,456.93	8.00%	\$2,552.37	\$1,033.71		
56	\$37,213.48	8.00%	\$2,756.55	\$1,116.40		
57	\$40,190.56	8.00%	\$2,977.08	\$1,205.72		
58	\$43,405.81	8.00%	\$3,215.24	\$1,302.17		
59	\$46,878.27	8.00%	\$3,472.46	\$1,406.35		
60	\$50,628.53	8.00%	\$3,750.26	\$ 1,518.86		

		1				
Trade Days	Beginning Balance \$500.00	Daily % Growth	Daily Profit Goal	Max Bid per Trade 3%	Daily Profit Results Wins	Daily Profit Results Losses
	END OF DAY BALANCE					l .
61	\$54,678.81	8.00%	\$4,050.28	\$1,640.36		
62	\$59,053.12	8.00%	\$4,374.31	\$1,771.59		
63	\$63,777.37	8.00%	\$4,724.25	\$1,913.32		
64	\$68,879.56	8.00%	\$5,102.19	\$2,066.39		
65	\$74,389.92	8.00%	\$5,510.36	\$2,231.70		
66	\$80,341.12	8.00%	\$5,951.19	\$2,410.23		
67	\$86,768.41	8.00%	\$6,427.29	\$2,603.05		
68	\$93,709.88	8.00%	\$6,941.47	\$2,811.30		
69	\$101,206.67	8.00%	\$7,496.79	\$3,036.20		
70	\$109,303.20	8.00%	\$8,096.53	\$3,279.10		
71	\$118,047.46	8.00%	\$8,744.26	\$3,541.42		
72	\$127,491.26	8.00%	\$9,443.80	\$3,824.74		
73	\$137,690.56	8.00%	\$10,199.30	\$4,130.72		
74	\$148,705.80	8.00%	\$11,015.24	\$4,461.17		
75	\$160,602.26	8.00%	\$11,896.46	\$4,818.07		
76	\$173,450.45	8.00%	\$12,848.18	\$5,203.51		
77	\$187,326.48	8.00%	\$13,876.04	\$5,619.79		
78	\$202,312.60	8.00%	\$14,986.12	\$6,069.38		
79	\$218,497.61	8.00%	\$16,185.01	\$6,554.93		
80	\$235,977.42	8.00%	\$17,479.81	\$7,079.32		
81	\$254,855.61	8.00%	\$18,878.19	\$7,645.67		
82	\$275,244.06	8.00%	\$20,388.45	\$8,257.32		
83	\$297,263.58	8.00%	\$22,019.52	\$8,917.91		
84	\$321,044.67	8.00%	\$23,781.09	\$9,631.34		
85	\$346,728.24	8.00%	\$25,683.57	\$10,401.85		
86	\$374,466.50	8.00%	\$27,738.26	\$11,234.00		
87	\$404,423.82	8.00%	\$29,957.32	\$12,132.71		
88	\$436,777.73	8.00%	\$32,353.91	\$13,103.33		
89	\$471,719.95	8.00%	\$34,942.22	\$14,151.60		
90	\$509,457.54	8.00%	\$37,737.60	\$ 15,283.73		

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**Presented by Investing Made Easy** 



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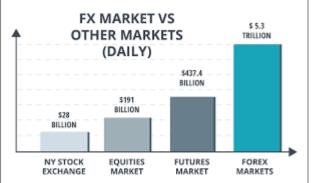
Start trading from your smartphone or tablet in a few hours with No Experience and No Money!

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# What is Forex Trading?

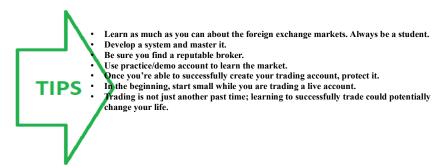
What's the big deal about Forex Trading? Why are so many people suddenly interested in the market? The short answer is... When you want to buy the best ingredients, you go to a whole foods market; when you want to buy a great car, you go to the luxury car dealership or even an exclusive auction; when you are in the market to buy something, you need to go to the place where they have the inventory and a good variety of what



you are looking for. The Forex market is the worlds largest and most liquid financial marketplace on the planet. So, if we want to get more money, we should go to the marketplace that has more of it than any other place. The basic definition of Forex trading is "the buying and selling of international currencies". Historically, Forex trading was limited to large financial institutions, corporations, central banks, hedge funds and individuals who have more than enough wealth to sustain them. But in

recent years, technological advancements have opened up this once exclusive arena to smaller companies and individuals by allowing them to trade currencies online. Also known as the foreign exchange market, or FX, it bears repeating that this is the largest and most liquid financial market in the world. According to the Bank for International Settlements, trading in FX markets reached \$6.6 trillion per day in April 2019. That's a 30% increase from \$5.1 trillion just three years earlier. No other financial market compares to it. It's important to note that there is no central marketplace where foreign exchange is being conducted. The trades are being completed electronically over-the-counter (OTC). This means that all trades are conducted through computer networks that connect traders all over the world. One of the biggest benefits of trading Forex is that the market operates virtually 24 hours per day, 5 days per week.

If you are a trader in the Forex market, you look to see whether one currency's value will appreciate against another currency. When this is the case, you exchange the latter for the first. Ideally, when you exchange the first currency for the other, you can profit from the trade. Some people call it "flipping currency" but to put it in simple terms, you buy low and sell high.



# **Basic Forex Terminology**

Do you speak Forex? Yes... Forex has its own language and if you want to be able to make any kind of headway in the marketplace you should know that a "spread" is not something fruity you put on toast or put on your bed on a cold winters night.

You don't have to be fluent in the Forex language before you can get started and become profitable, but before you make your first trade you should know and understand these key terms.

CURRENCY	The word currency is derived from the Latin word "currens", which means "running" or "in circulation". A currency is money used as a medium of circulation, such as banknotes or coins. Some sources refer to currencies as a system of money used among people in a nation.				
CURRENCY PAIR	Currency pairs consist of two currencies – the first one is the base currency and the second one is the counter-currency.  An example of a currency pair is the EURUSD pair. When we buy the EURUSD pair, we're actually buying the euro and selling the US dollar. Similarly, when we sell th EURUSD pair, we are actually selling the euro and buying the US dollar.				
MAJOR PAIRS	Currency pairs can be grouped into major pairs, cross pairs, and exotic pairs. Major pairs are currency pairs that include the US dollar as either the base currency or counter-currency and one of the other seven major currencies (EUR, CAD, GBP, CHF, JPY, AUD, NZD). It's recommended that new traders focus on the major pairs since they usually offer very low transaction costs and enough liquidity to avoid high slippage. Examples of major pairs are EURUSD, GBPUSD and USDCHF.				
CROSS PAIRS I EXOTICS	Cross pairs include any two major currencies except the US dollar. Unlike major pairs, cross pairs have higher transaction costs, and at times of lower liquidity, traders can face slippage. Cross pairs are also usually more volatile than major pairs. Examples of cross pairs include EURGBP, EURCHF and AUDNZD.  Exotic pairs include currencies which are not in the Top 10 of the most traded currencies, such as the Mexican peso, Turkish lira or Czech koruna. Since those currencies can be extremely volatile, they should be left to be traded by the pros.				
LOT SIZE	The position size you take on the market determines the size of your profits and losses in dollar value by affecting the value of a single pip. In the Forex market, one standard lot (standard position) equals to 100.000 units of the base currency. For example, if you take one standard lot in the EURUSD pair, you're actually trading 100,000 euros with a pip-value equal to \$10.  Fortunately, traders with smaller account sizes can take smaller trades with mini-				
	lots (10.000 units of the base currency) and micro-lots (1.000 units of the base currency). Some brokers even allow you to trade on nano-lots (100 units of the base currency). In any case, calculate your lot size in dependence of the size of your stop-loss so you remain inside your risk management boundaries.				

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EXCHANGE RATE	The exchange rate is often simply called the price, since it shows the price of the base currency expressed in terms of the counter-currency. For example, if the exchange rate of EURUSD is 1.15, this means that one euro costs \$1.15, or it takes \$1.15 to buy one euro.			
	A rise in the exchange rate of a currency pair shows that the base currency is appreciating against the counter-currency or that the counter-currency is depreciating against the base currency. Similarly, a fall in the exchange rate shows that the base currency is depreciating against the counter-currency or that the counter-currency is appreciating against the base currency.			
BID / ASK PRICE	Every currency pair has two exchange rates or prices – the bid price and the ask price. The bid price is the price at which buyers are willing to buy, while the ask price is the price at which the sellers are willing to sell.			
	The bid price is always lower than the ask price. Once those two prices meet, either when sellers lower their ask price to meet a buyer's bid price or when buyers increase the rate they're willing to pay for a currency and meet the seller's ask price, a transaction occurs.			
PIP	When Forex traders talk about profit and losses, they usually use the term "pips". A pip is short for Percentage in Point and represents the smallest increment that an exchange rate can move up or down. Usually, one pip equals to the fourth decimal of most currency pairs. Every time the currency moves, money is gained or lost by the trader.			
PIPETTE	A pip represents the fourth decimal place of most currency pairs, but there is an even smaller increment that prices can change. It's called a pipette and equals 1/10 of a pip. Example, 10 pipettes are 1 pip. A pipette is located at the fifth decimal place of most pairs (in yen-pairs, they're at the third decimal place).			
SPREAD	A spread is the difference in pip between the bid and the ask price of a currency pair. It is essentially the cost of making a trade. It is important for Forex traders to know what spreads are. To find the spread, subtract the bid (sell) price from the as (buy) price.			
EQUITY	Equity refers to the amount of money a trader has in their trading account (I.E. their balance) plus or minus any profit or loss from open positions.			
LEVERAGE	Leverage allows a trader to open a position that is larger than their initial deposit. With 1:100 leverage, if you deposit only \$1000, you're allowed to open a position size equal to \$100,000!  However, bear in mind that trading on extremely high leverage is very risky, as it boosts not only your profits, but also your losses. Beginners should consider trading on a lower leverage until they gain enough experience and screen time. This will reduce losses and make sure that you stay in the game in the long run.			
MARGIN	When trading n leverage, your broker will allocate a portion of your trading accour size as the collateral for the leveraged trade. This collateral is called "margin" and its size depends on the leverage ration that you're trading on. A leverage ratio of 100:1 asks for a margin that equals 1% of your position size.			
BROKER / BROKER ACCOUNT	In Forex, a broker is an agent or company that executes orders to buy and sell currencies for their clients. They act as the intermediaries between banks bringing buyers and sellers together for a commission paid by the initiator or by both			
TRADING PLATFORM	A trading platform is the software that enables investors and traders to place trades and monitor accounts through financial intermediaries. Platforms can be specifically tailored to specific markets, such as stocks, currencies, options, or futures markets.			

MT4 DEMO ACCOUNT	MetaTrader 4 Demo Account enables you to learn how to use the MT4 trading platform in a risk-free and secure environment. No real funds are ever at stake, an you can use your virtual balance to gain confidence and develop an understanding of the markets.				
CHART	A Forex chart graphically depicts the historical behavior, across varying time frames, of the relative price movement between two currency pairs. A Forex chart, essentially, allows a trader to view the past, which according to technical analysts, can be a predictor of future price movement.				
INDICATORS	A popular tool among Forex traders used for technical analysis. There are many indicators that help you to analyze historical market data like price or volume an spot patterns that could repeat in the future. This gives traders insight into possitrade set ups.				
SIGNALS	A Forex signal is a suggestion for entering a trade on a currency pair, usually at a specific price and time. The signal is generated either by a human analyst or an automated Forex robot supplied to a subscriber of the Forex signal service. Due to the timely nature of signals, they are usually communicated via email, website, SMS, RSS, tweet or other relatively immediate method.				
TECHNICAL ANALYSIS	Technical analysis is the study of historical price action in order to identify patterns and determine probabilities of future movements in the market by studying price action and through the use of technical indicators and chart patterns. Technical analysis focuses on using a price chart to identify the trend, support and resistance, and momentum to help traders get into and out of higher probability trades.				
STOP LOSS	A stop-loss order is a defensive mechanism used to protect against further losses. It automatically closes an open position when the exchange rate moves against you and reaches the level you specified. For example, if you are long USDJPY at 110.5, you could set the stop-loss order at 109.00. If the bid price falls to this level, the trade will close automatically.				
TAKE PROFIT	A take profit order automatically closes and open order when the price reaches a specified threshold. It is an order used by currency traders to automatically close their positions once a certain profit has been made. Although it halts any further advance in profit, it guarantees a specific profit after a level has been reached.				

These are just a few terms that will help to start your Forex trading journey. There is so much more to know, so it's important to use these tools to build a strong foundation for you to build on. If you don't know what something is...don't be afraid to ask someone or look it up. Remember the bottom line is that you get the information that you need to become the most effective trader you can be.

Investing Made Easy has partnered with a Forex education platform. If interested in advancing your knowledge of Forex trading, you can enroll with our partners by scanning the following QR Code. (Make sure you have your sponsor's ID before signing up for the educational courses.)

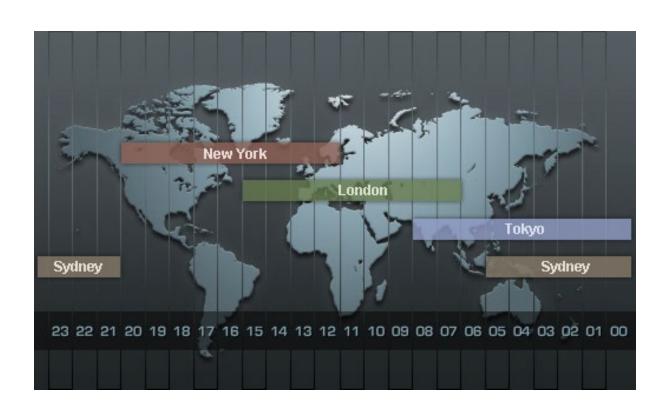


# **Forex Trading Hours**

The market is open 24 hours a day, from 5 p.m. EST on Sunday until 4 p.m. EST on Friday. At any point in time, there is at least one market open, and there are a few hours of overlap between one region's market closing and another opening. The international scope of currency trading means there are always traders across the globe who are making and meeting demands for a particular currency.

The international currency market isn't dominated by a single market exchange but involves a global network of exchanges and brokers around the world. Forex trading hours are based on when trading is open in each participating country. While the time zones overlap, the generally accepted time zone for each region are as follows:

- New York 8am to 5pm EST (1pm to 10pm UTC)
- Sydney 5pm to 2am EST (10pm to 7am UTC)
- Tokyo 7pm to 4am EST (12am to 9am UTC)
- London 3am to 12 noon EST (8pm to 5pm UTC)



# What's Your Trading Style?

Believe it or not, trading Forex involves every part of who you are and what you are about. Because of this, when you consult with other accomplished traders, you will find that there are countless ways to get to profitability. How you decide to trade or....your "trading style" will be based on your reason for trading in the market, your risk tolerance, your patience level and other factors. There are four main styles of trading Forex. Many traders use a combination of these styles in order to meet their short and long-term goals.



### **SCALP TRADING**

Scalping is an extremely active form of trading. This strategy focuses on taking profits from small price changes that occur frequently, rather than exploiting large price movements, hence the level of profits per trade in scalping is relatively tiny. This trading style requires a strict and aggressive entry, as well as a similar exit strategy because one massive loss could eliminate several small gains realized. It is a suitable trading style for active traders that are capable of making immediate decisions and acting without hesitation. A scalp trader looks to open and close a trade within minutes, often taking advantage of small price movements usually with high leverage. This style will suit people who are disciplined, organized and able to thrive in stressful situations.

#### **DAY TRADING**

Day traders enter and exit their positions on the same day (unlike swing and position traders), removing the risk of any large overnight moves. At the end of the day, they close their position with either a profit or a loss. Trades are usually held for a period of minutes or hours, and as a result, require sufficient time to analyze the markets and frequently monitor positions throughout the day. Just like scalp traders, day traders rely on frequent small gains to build profits. Day traders pay particularly close attention to fundamental and technical analysis, using technical indicators such as MACD (Moving Average Convergence Divergence), the Relative Strength Index and the Stochastic Oscillator, to help identify trends and market conditions.

#### **SWING TRADING**

Swing trading refers to the practice of trying to profit from market swings of a minimum of one day and as long as several weeks. Forex swing traders usually make use of fundamental analysis, price trends, patterns, and technical analysis to search for currency pairs with short-term price momentum. The goal in swing trading is to make gains on large price moves by spending longer time monitoring the trade. This trading style requires patience to hold your trades for several days at a time.

#### **POSITION TRADING**

Position trading is the longest-term trading of all and often has trades that last for several years. Therefore, position trading is only suitable for the most patient and least excitable traders. Position trading targets are often several thousand pips, so if your heart starts beating fast when a trade is 25 pips in profit, position trading is probably not suitable for you.

You may not know which of these styles will work for you yet, but your experience in the market will begin to draw out your strengths and your weaknesses. Don't be afraid of what you may see. It's all part of the process.

	Scalping	Day Trading	Swing Trading	Position Trading
Trading Time Frame	Very short term	Same day	Medium term	Long term
Trading Signals	Many daily	Few daily	Few weekly	Few monthly or yearly
Typical Holding Time	Minutes	Hours	Days or weeks	Months or years
Chart interval Analysis	1M, 5M, 15M	15M, 1H, 4H	1H, 4H, D	D, W, M
Trade Monitoring	Very active	Active	Moderately active	Rarely active

# **Tools For The Trade**



Now that you have learned about the Forex market, understand some industry terms and are seeking to discover your trading style, you are almost ready to get into the Market and try to compete for your part of today's 6.6 Trillion Dollars.

Since we've already established that as long as we are traders, we should never stop learning about this market, why wait to get your feet wet? If you follow the steps below, you can realistically place your first trade on the live Foreign Exchange Market in the next few hours without risking any of your own money.

#### What You Need To Have

In order to trade Forex, you need to have a funded broker account, a trading platform. you have to choose what electronic device you will use to place your trades and you will need a trading journal (nothing fancy necessary).

### What You Need To Know

We've already established that becoming an expert in Forex can take what may seem like a lifetime. But in order to start trading you really only need to know 3 things.

- 1. When/How to get into the market
- 2. When/How to get out of the market
- 3. How much to trade

I will walk you through this process, but it's important that you do not misinterpret this exercise. I am not suggesting that entering and exiting the Forex Marketplace should be taken lightly; it's quite the opposite. My purpose for introducing you to the live marketplace is so that you will understand:

- 1. How currency moves
- 2. How to execute trades
- 3. How quickly you can gain or lose money
- 4. How trading will affect you emotionally and mentally
- 5. The importance of being disciplined and strategic

And above all, I want you to understand that you have the right and the privilege to compete with anyone else who dares to show up for their piece of that 6.6 Trillion Dollars.

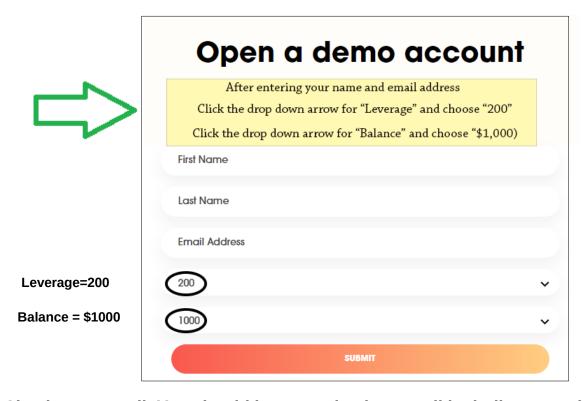
SO, LET'S GET STARTED!

# What You Need to Trade Today

There are hundreds and hundreds of Forex Brokers to choose from. If you are in the United States and you have a small trading account, your options will be more limited. When you begin trading your live account, you will need to do your own due diligence and select the best broker for you, considering your account size, trading style and things like which trading platform they use, leverage, margins and even which currency pairs they allow you to trade.

For this exercise, if you don't already have one, I am going to encourage you to create a free demo account with one of my recommended brokers (no obligation to stay with them). This will be helpful as all brokers do not offer the same allowances or use the same trading platform. Click the link below and you will be directed to this page.

## https://hugosway.com/?refid=12939



Check your email! You should have received an email including your demo account information and password as well as instructions on how to download your MT4 trading platform on whichever device you choose to use for trading. Follow the instructions on the email and download Metatrader 4 (*Not MetaTrader 5*) to your phone, tablet, or laptop.

#### 1- Email Confirmation Demo Acct

You have successfully registered for your MT4 demo account with Hugo's Way Ltd and you are now only moments away from experiencing the exciting world of online FX and CFD trading.

Once you have downloaded and installed the platform software, please click on the "MT4 Hugo's Way Ltd " icon located on your desktop and log in using your username and password.

Your username and password give you access to your live account. However, to start trading, you need to make deposit. Make deposit in your live account from your trader's room and start trading.

Your MT4 login details are as follows:

- Demo Account No:
- Trader Password:
- Investor Password (Read only)

#### Download MT4:

- Download MT4 Windows
- Download MT4 iOS
- Download MT4 Mac
- Download MT4 Android

Important Note: Be sure to keep your demo account number and your trader password handy. You will need it to log into the trading platform. At this time, you will not need the investor password but keep this email in a safe place.

When you are ready to fund your live account and trade with your own money, you will follow your broker's instructions on how to qualify and fund the account. Depending on your broker, you can use electronic funds transfer, credit card or bitcoin.

You will also be required to provide your Broker with proof of your identity and your residence. This most of the time includes uploading a copy of your identification as well as a utility bill or piece of official mail. Because you are giving out your personal information, make sure that the Broker you choose is a reputable one.

So, now you have a funded trading account, a trading platform and you have determined what device you will be trading from. The last thing that I suggest you get is a trading journal. A trading journal is one of the most effective tools for performance management. It is where you record and review daily trades for better output and for future reference. A journal can help you track progress as well as study mistakes made when entering or exiting a trade. You can create your own journal or you can purchase one of the many that are on the market. Tracking and charting your progress shows that you are taking your time in the Forex Market seriously. And when you are sober minded, you can be disciplined and when you are disciplined, you put yourself in a position to make great gains.

Trading Journals can be purchased inexpensively from Amazon.com,



# What You Need to Know Today

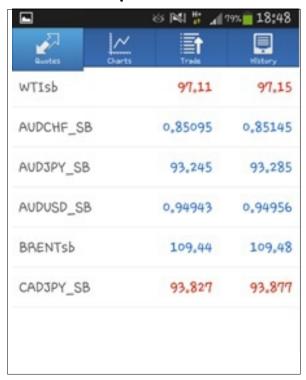
As was stated earlier, there are only 3 things you really need to know to be able to trade today in the marketplace.

- 1. When/How to get in
- 2. When/How to get out
- 3. How much to trade.

In the rest of this chapter, I will be showing you the "HOW"...but in real time, you will need to rely on your Forex education, your chart analysis or a signals service to determine the "WHEN".

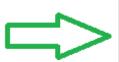
#### LET'S CONNECT YOUR NEW DEMO ACCOUNT TO THE MT4 TRADING PLATFORM

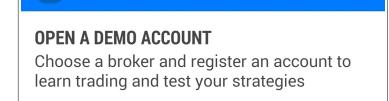
Android Smartphone Instructions



When you open the 'MetaTrader 4' application, you are taken to the 'Quotes' window:

Tap the 'menu' button and select 'Accounts'. Here you will select 'Login to an existing account





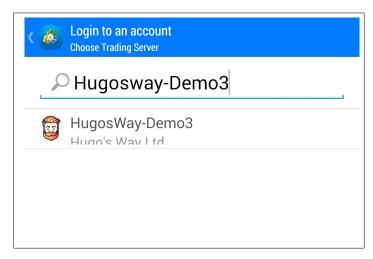
### LOGIN TO AN EXISTING ACCOUNT

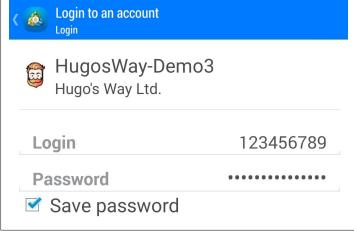
New Account

Use your login/password to connect to the broker of your choice

### **Existing Account**

To login to your existing HugosWay demo account, you will have to search for their server first. To login with a live account, tap 'HugosWay-Demo3".

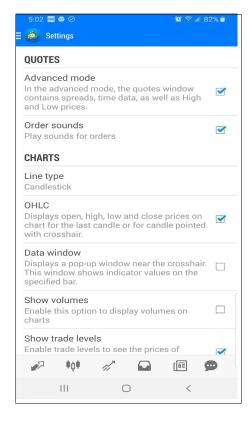




Enter your account number in the Login field and your password and you will be directed to the 'Quotes' window, where you can see the live prices.

To see more detailed information about the currency pairs, select the 'menu' button, tap 'Settings' and tick the 'Advanced mode' box. In the advanced mode you also see





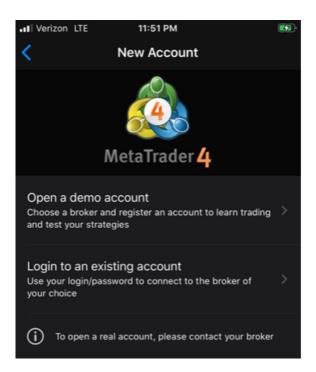
Spreads, Time data, High and Low prices.

To add a currency pair that is not listed, tap 'Plus' and tap on the currency pairs you wish to add to your live quotes list.

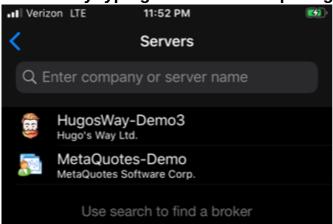
#### iPhone Instructions

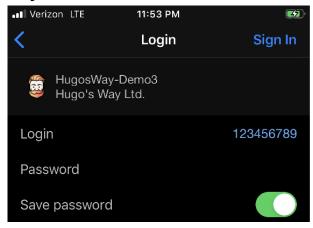
To install the MT4 app, locate the App Store on your phone and search for 'MetaTrader 4' by 'MetaQuotes Software Corporation'.

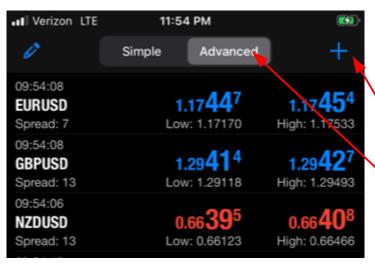
When you open the 'MetaTrader 4' application, you get two options:



To login to your existing HugosWay demo account, you will have to search for their server first by typing in the name. Tap 'HugosWay-Demo3".



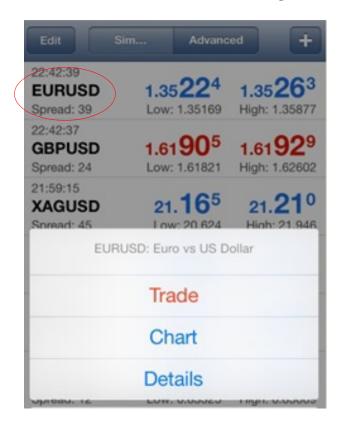




Enter your account number in the Login field and your password below and you will be directed to the Quotes window, where you can see the live prices.

- To add a currency pair, tap 'Plus' and the pair you wish to add.
- You can choose the Advanced version in order to see Spreads, Time data, High and Low price information.

### **QUOTE SCREEN**





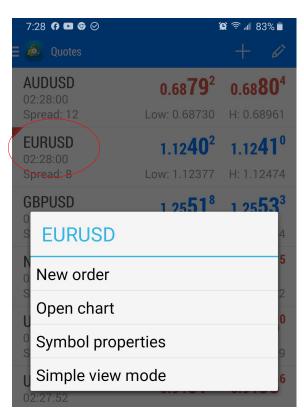
By tapping on a currency pair, you will see 3 options:

- Trade To place orders for instant execution or pending orders
- Charts To open a chart window
- Details Shows detailed info



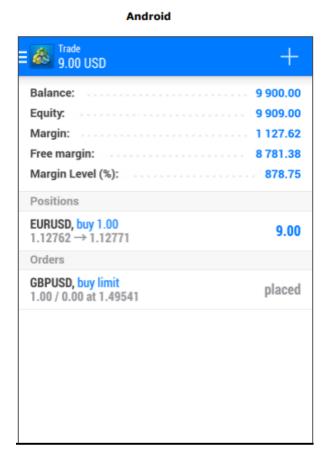
By tapping a currency pair, you will see four options:

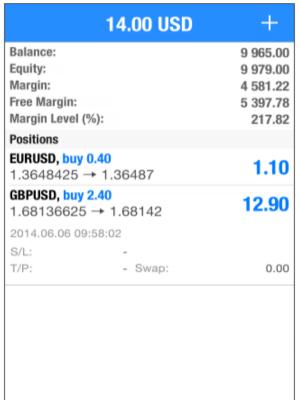
- New order Place orders for instant execution or pending orders
- Charts Open the 'Chart' window
- Symbol Properties Shows detailed information
- Simple view Mode Reverts to simple view



### TRADE SCREEN

The TRADE screen shows the current state of a trade account, as well as current positions and pending orders. To switch to this tab, tap "Trade" from the menu.





ios

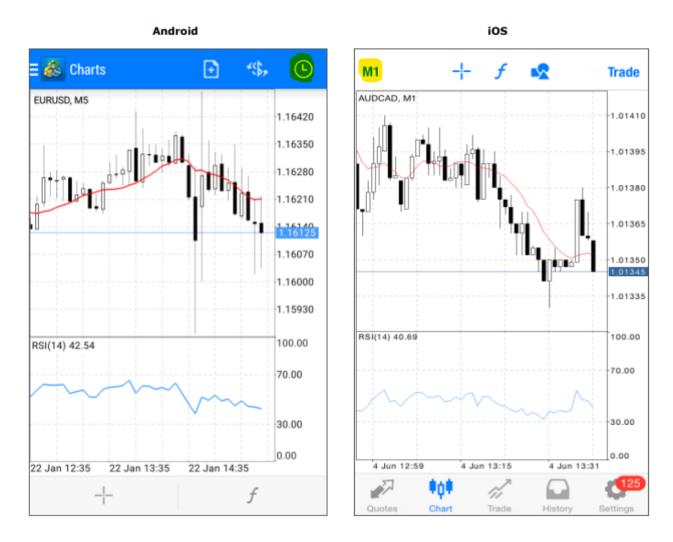
#### **Account Status**

The current state of a trade account is shown at the top of the tab:

- Profit/Currency the total returns of the current trade positions and the account deposit currency
- Balance money on the account, not accounting for the results of currently open positions (deposit)
- Equity equity is calculated as Balance + Credit Commission +/- Floating profit/loss
- Margin money required to cover open positions and pending orders
- Free margin the free amount of money that can be used to open positions
- Margin level percentage of the account Equity to the Margin volume.

### CHART SCREEN

A chart shows price changes over time for a given currency pair. This window contains the most important settings for a chart construction and to set the parameters of historical data.

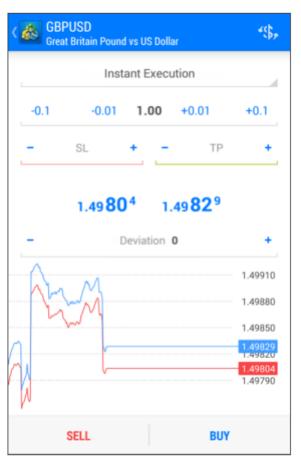


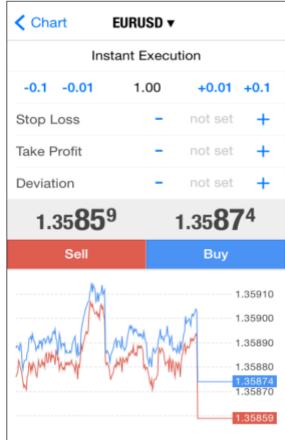
Time Frames - In the MetaTrader platform, you can view 9 chart timeframes: from 1 minute (M1) to a one month (MN). To switching between timeframes, use button Chart Timeframe on the lower part of the panel.

Open A Position - From the Chart screen you can enter into a trade/new order by tapping the plus symbol on an android or by tapping "Trade" on iOS.

### **NEW ORDER (POSITION) SCREEN**







At the first stage of opening a position, you can specify the following parameters:

- Instant Execution or Pending Trade (Buy/Sell Limit, Buy/Sell Stop, Instant)
- Volume/Lot Size Specify the lot size (volume) you will be trading (Note: you will have to calculate what the lot size translates into currency. (ie: .10 is not ten cents, it is one dollar)
- Symbol the symbol for the currency pair you will be trading
- Fill the SL/TP field to set a Stop Loss or a Take Profit level for the trade

Once you input all the necessary data, tap <u>Sell</u> or <u>Buy</u> and the order is sent to the Broker and executed.

To modify an order, go to the Trade tab and in the "order" menu, click Modify order command. On an active position you can only modify the Stop/Loss or Take Profit. Once the parameters are set, tap Modify.

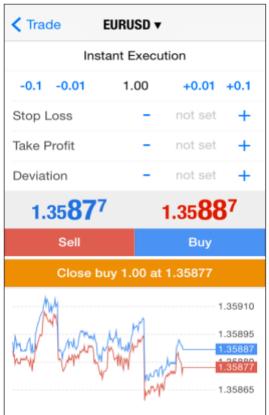
### **Position Closing**

To manually close a position, tap Close in its context menu on the Trade tab. Android iOS Once you tap Close, you will confirm to close with a profit/loss.

### **Partial Closing**

You may also choose to close only part of a position. If your lot size is 1.00 you can close out a portion of that trade by adjusting the lot size on the Close screen, tap (-0.01 or -0.1) and verify your closing with profit/loss by clicking Close.





Remember, when a Stop Loss or Take Profit is reached, it will automatically close your trade. It is wise to learn how to use these tools strategically to help you take advantage of or be protected by quick fluctuations in the market.

# **Forex Pending Order Types**



Understanding different types of forex orders and their uses will enable you to use the right tools to reach your profit goals – how you want to enter the market (trade), and how you are going to exit the market (profit and loss).

While there may be other types of orders – market, stop and limit orders are the most common. Improper execution of orders can cost you a lot of money so it is essential that you learn when and how to use them.

## **Knowledge Checklist**

- ✓ HOW TO GET INTO THE MARKET
   ✓ HOW TO GET OUT OF THE MARKET
   ✓ HOW MUCH TO TRADE
  - ☑ UNDERSTANDING LOT SIZES/ VOLUME
  - ☑ RISK MANAGEMENT
  - ☑ CALCULATING PIPS



# Basic Understanding of Lot Sizes / Volumes

In forex trading, the term "lot" refers to a measurement of currency units and a way of determining how many currency units are required for each trade. On most ECN Forex accounts there are 3 main forex lot sizes that you will be able to access when trading.

STANDARD LOT - The standard forex lot is what you will see most commonly as a default. One standard lot is equivalent to 100,000 currency units. Trading with 1 standard lot (1.00) means you purchased 100.000 units of the base currency. Each standard lot has a value of \$10 USD/Pip. That means every pip that the currency moves in the trade is valued at \$10 USD.

MINI LOT – Mini lots are equivalent to 10,000 units of currency. Trading with 1 mini lot (.10) means you've purchased 10,000 units of the base currency. Each mini lot has a value of \$1.00 USD/Pip. That means, every pip that the currency moves in the trade is valued at \$1 USD. When trading a small account, you should only trade mini or micro lots until you build your account balance.

MICRO LOT – Micro lots are equivalent to 1,000 units of currency. When you trade using 1 micro lot (.01) you've purchased 1,000 units of the base currency. Each micro lot has a value of \$0.10 USD/Pip. That means, every pip that the currency moves in the trade is valued at \$0.10 USD. When trading a small account, you should only trade micro lots until you build your account balance.

Lot Size	Units	Volume	\$/pip
Standard lot	100.000	1.00	\$10.00/pip
Mini lot	10.000	0.10	\$1,00/pip
Micro lot	1.000	0.01	\$0.10/pip
Nano lot	100	0.001	\$0.01/plp

When placing a trade, always double-check the lot size selection prior to executing it. To decrease the lot size, click the numbers to the left, to increase the lot size, click the numbers on the right



Android





# **Risk Management**

Because Forex trading involves significant risks a trader can lose much or all of their investment in a single transaction. This is why it's important to ensure that you have strategy in place to manage your risks in the market. Everyone who trades should do this, but this is essential for new traders. Your risk management strategy should be based on your trading style as well as your risk tolerance. But as a new trader, if you are coachable, you can benefit from the experience of more seasoned traders. Here are some tools for mitigating your losses and maximizing your gains.

### Trade Conservatively

Traders with well-funded accounts have the luxury of making trades with high risks—like those with large stop losses relative to their targets. A trader with small accounts must be more cautious, and make sure that their risk to reward ratio and their win to loss ratio are being calculated and used correctly.

#### Adhere to the One Percent Risk Rule

Trading following the one percent risk rule provides a small account with the same buffer (against mistakes and unexpected losses) as a large account. Many professional traders abide by the one percent risk rule regardless of the size of their trading accounts because it is a very effective risk management technique.

#### 1% Risk Rule Definition

This could also be the 2%, 3%, 4% or 5% risk rule. The 1% risk rule means you don't risk more than 1% of your capital on a single trade. There are two ways traders can apply the 1% (or whichever percentage they choose) rule. The first is to only use 1% of capital to buy a single asset (Equal Dollar Method). The second is to use as much capital is needed for a trade but apply a stop loss to the position so no more than 1% of the account is lost if the trade goes the wrong way (Equal Risk Method).

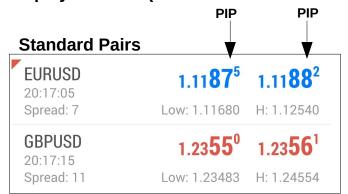
Example: If you have an account with a \$200.00 balance, you want to put measures in place to ensure that you do not risk more than a certain percentage of your total balance in any given trade. If you follow a 2% risk rule, this means that you will risk no more than a \$2.00 loss in any open trades and you will need to trade with micro lots. Trading with a lot size of .01 where each pip is valued at \$0.10, one of the safeguards you can use is to set a stop loss for up to 20 pips. When determining your stop losses consider the cost of the trade as well. There dozens of other ways to mitigate your risk on an account of this size but they all require patience and discipline; and can yield handsome rewards. You choose the right percentage for your risk tolerance.

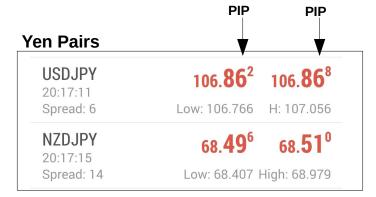
There is so much more to be said about risk management but since this is just a beginner's guide, we will just say....

NEVER TRADE WITH MONEY THAT YOU ARE NOT WILLING TO LOSE.

# **Calculating PIPs**

Most currency prices are displayed with 4 places after the decimal point, but there are some exceptions like Japanese yen pairs (which are displayed as 2 two places). If there is an additional number it is called a "pipette" which is a fraction of a pip and is displayed below (in the advanced mode of MT4) in superscript format,





It is important for traders to have a clear understanding of their P&L because it directly affects the margin balance of their trading account. If prices move against you, your margin balance reduces, and you will have less money available for trading.

#### **Calculating Profit and Loss**

The actual calculation of profit and loss in a position is quite straightforward. To calculate the P&L of a position, what you need is the position size and the number of pips the price has moved. The actual profit or loss will be equal to the position size multiplied by the pip movement.

Let's look at an example:

#### **BUY (LONG) EXAMPLE**

Assume that you are trading GBP/USD with a lot size of 1.00 (\$10/Pip Value) with an entry at 1.3147. If the prices move from GBP/USD 1.3147 to 1.3162, then they jumped 15 pips.

BUY (1.0 Lot)	BUY (1.0 Lot)						
Entry Price	1.31470						
Exit Price	1.31620						
Total Pips Gained/Loss	+15 Pips						

For a 1.0 Lot size, the 15-pips movement equates to \$150 Profit (\$10 x 15 pips).

To determine if it's a profit or loss, we need to know whether we were long or short for each trade.

In the case of a long position or buy, if the prices move up, it will be a profit, and if the prices move down it will be a loss.

Alternatively, if in the same trade the prices had moved down from GBP/USD 1.3147 to 1.3127, then it will be a difference of 20 pips

BUY (1.0 Lot)	
Entry Price	1.31470
Exit Price	1.31270
Total Pips Gained/Loss	-20 Pips

For the lot size of 1.0, this would equate to a \$200 loss. (\$10 x -20pips)

#### **SELL (SHORT) EXAMPLE**

In the case of a short position or sell, if the prices move up, it will be a loss, and if the prices move down it will be a profit.

Using the same example, trading short GBP/USD position and the prices moved up by 15 pips, it would be a loss of \$150. If the prices moved down by 20 pips, it would be a \$200 profit.

SELL (1.0 Lot)						
Entry Price	1.31470					
Exit Price	1.31620					
Total Pips Gained/Loss	15 Pips					

	$\equiv$
Profit	

SELL (1.0 Lot)						
Entry Price	1.31470					
Exit Price	1.31270					
Total Pips Gained/Loss	-20 Pips					

Loss

It is important that you understand these calculations because you will use them while structuring your trade. You will need to calculate pips to determine your Stop Loss, Take Profit, Projected Gain, Total Risk of trade.



Many people use online calculators or apps to help them with their trade setups. I'd recommend using any resources you can find to help you calculate pips, determine lot size, and manage your risks

# **About Signals and Auto-Trading**

It is said that more than 95% of FX traders fail to make any money and 80% of them leave the market within three months and never return. There are two paths to make money for any trader. One is to master the markets through practice and theory; the other way is to follow the footsteps of professional traders and make money like they do. This is why a Forex signal service can really be beneficial – it can be a fast track to getting good results from Forex. Using Forex signals is usually very simple. You will just need to duplicate the trades of professional traders as they send them to you; and you will be able to get the same results as the professional trader who sends them to you. No matter how experienced you are, most traders find great signals to be very beneficial.

Caution: If your trading plan or your risk tolerance does not allow for you to take the same risks as a signal, defer to your trading plan and make the adjustment. Many people use signals services for entry points only and they choose their own take profit or stop loss margin.

Investing Made Easy has partnered with a Forex education platform with signals sent from top educators throughout the day. All you need to do is copy and paste those signals and earn as you learn. If interested in advancing your knowledge of Forex trading, you can enroll with our partners by scanning the QR Code below. (Make sure you have your sponsor's ID before signing up for the educational courses.)



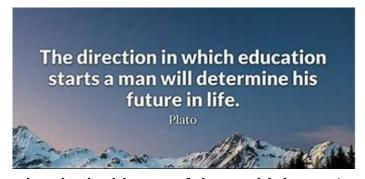


### **About Auto-Trading**

Auto-Trading involves a software program that strictly uses technical signals to enter into trades. The trader does not have to participate in the process once the algorithm has been set up and applied. With a push of a button the software makes trades signaled by mathematical algorithms applied to past price history.

We recommend that you, as a new Forex trader, actually learn how to trade consistently before you make the decision to let a program do it for you.

## No Cost / Low Cost Forex Education



There has never been a time in the history of the world that we've had so much instant access to information. Because we are now able to click a button or ask "Siri" about something and get an answer, we run the risk of becoming intellectually lazy and that is very dangerous. Information is not necessarily the same thing as Education. In Forex there are thousands of traders teaching their approach to the market. We must be careful to remember that ultimately, we are trying to find our own customized approach to the market. You are in charge of your Forex education and you can put it together any way that you see fit; but it will be important for you to learn from experts so that you can benefit from experience and shorten your learning curve. Keep in mind that your teacher may be an expert in one area but not another.... So always be sure to understand exactly what you want to learn from them. Everyone wants to learn from the "Million Dollar Forex Traders" ... but it's important to note that we must learn what to do, as well as what NOT to do. So, a trader who has a history of losing and has learned from their experiences is actually a great resource for teaching you what not to do. Your Education can come in many ways...You may want to connect with Live Forex Training Courses, join a trading community or you may want to read books or watch online classes. Whatever methods you are using to learn, it will be an investment of time, energy, and money. There are some solid opportunities to learn about Forex that will not cost you any money but will cost you a lot of time. There are other educational programs that package everything you need in one place: education, support, trading tools and more.

We have partnered with an education platform with a low cost program that will help reduce the learning curve, allow you to earn while you learn with signals and live online classes from over 100 of the top educators in the country. Some benefits include:

- University Style Training in 15 languages
- Daily Trade Alerts (Signals)
- Live Online Trading Sessions
- Fundamental Analysis and Market Forecasts
- Member Support
- Unique trading Strategies with proprietary software
- Learn about Forex, Crypto, Stocks, E-commerce, Travel and more.
- One on One Mentorship, Community Trading Groups, and More...

# **Measuring Your Success**

Success, for many, is a relative term. My definition of being a successful Forex trader is when you have learned to take and keep more money from the marketplace than you have invested. In order to do this consistently, a good Forex education, as well as a simple robust plan helping you to understand trends and to trade with discipline, is essential. Trading with discipline, requires that you take responsibility and authority over your trading process and account. Instead of relying on someone else, who may or may not prioritize your interest, you have the power to determine what you trade, when you trade and how you trade; this will based on both the knowledge you have gained through your education and the skill set that you are sharpening. Your Forex education can be as unique as your DNA; so it is up to you to discover how you want to learn, who you want to learn from and what you are willing to do to be the best trader you can be. The bottom line is that you do what's necessary to obtain the information that will help you to effectively develop your trading skills. You will need the skill to win trades as well as the skill to lose trades (But we will discuss that later). Some people prefer to learn by reading books and watching videos and others want to learn by personal mentorship. The goal is this...When you have gains in the market... you understand how and why it happened and you can learn to repeat your winning activity. When you have losses in the market, you can understand why and how it happened and you can learn from it for future success. When you own your trading choices, you inevitably build the necessary confidence for success. Relying on the knowledge you have gained, as well as your growing skill set will enable you to avoid many traps and obstacles as you swiftly move in and out of the market.

LOSING = LEARNING - Forex trading is not a win-win situation; someone always loses. While traders have a number of tools at their disposal, allowing them to determine the right time to open or close a position, successful traders will develop their own rhythm and flow for trading the market. No matter how good the trader is, no one will ever be able predict the movement of the market without some failure. This understanding must be built into your trading mindset. Losing a trade is actually the one of the best ways to learn how to manage your trading activity. Learning what NOT to do is arguably more important than learning what to do. Losing a trade is simply the cost of tuition. As you increase your skill set, you will inevitably increase your profit.

Successful Forex trading is a personal journey. Actively trading in the Forex market will bring out emotions like anxiety, fear and even joy. But the one thing that I recommend you strive for daily is.... Peace (Shalom). When you have peace with who you are and what you are doing, no outside force can sabotage your destination. When you have peace, you're able to use the knowledge you have wisely; instead of simply being reactive. So be deliberate about your own success. Writing in your trading journal can help with this. Ask yourself these four questions and write down your answers. This will help you find your personal road map to trading success.

- What does success mean to me?
- What am I willing to do to move toward achieving it?
- What barriers do I face that can stop me?
- What am I willing to do to overcome those barriers?

Once you are able to answer these questions, you will be ready for a great start your trading journey.

#### **RECOMMENDATIONS:**

- Trade with your new demo account until you are comfortable entering and exiting trades
- Invest in additional Forex education
- Develop a personal trading system
- Start trading with a small amount in order to develop discipline
- If using signals service, do your own technical analysis before entering the market
- Always....RESPECT THE MARKET!
- When stuck in a losing trade... take a loss and live to trade another day
- Don't let the market determine your morality
- Whenever possible... Secure the bag. Once you've met your trading goal don't go back in for the day.

### **Knowledge Checklist**

- ☑ HOW TO GET INTO THE MARKET
  ☑ HOW TO GET OUT OF THE MARKET
  ☑ HOW MUCH TO TRADE
- UNDERSTANDING LOT SIZES/ VOLUME
- ☑ RISK MANAGEMENT
- ☑ CALCULATING PIPS



# Ready, Set, Trade!

We've just given you a map of how to get to the Forex Marketplace. You can now get firsthand experience about Forex trading. It's time to put in your first trade.

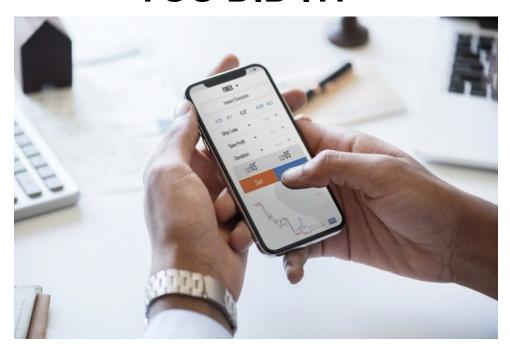
From your mobile device:

Enter a Buy/Sell Order

- 1. Open the Metatrader 4 app
- 2. Navigate to the "quotes" menu.
- 3. Select EUR/USD
- 4. Click Open Chart
- 5. Click the Plus symbol to get to the trade screen
- 6. When you are on the trade screen click "Buy" or "Sell"

Note: This exercise was just to get you into the market quickly. When you are actually trading you will ALWAYS analyze the chart to determine whether you will buy or sell. You will ALWAYS also adjust your lot size for your trade.

# YOU DID IT!



KEEP LEARNING HOW YOU CAN USE THE FOREX MARKET TO TURN YOUR PENNIES INTO DOLLARS

# **Learning Materials, Charts, Links**

Thank you for reading through the Beginner's Guide to Forex Trading presented by Investing Made Easy. This guide is intended to get you thinking about the skill of Forex Trading and to get you started using a demo account. The real learning comes next. If you are interested in learning how to trade Forex by using your phone and earn money anytime, anywhere, sign up with our trading partner for a full education. Once you learn the skill of trading Forex, you will never forget it and it could potentially change your life. To learn more about our Forex education partner please click the link below. (Make sure you have your sponsor's ID before signing up for the educational courses.)

### https://im.academy

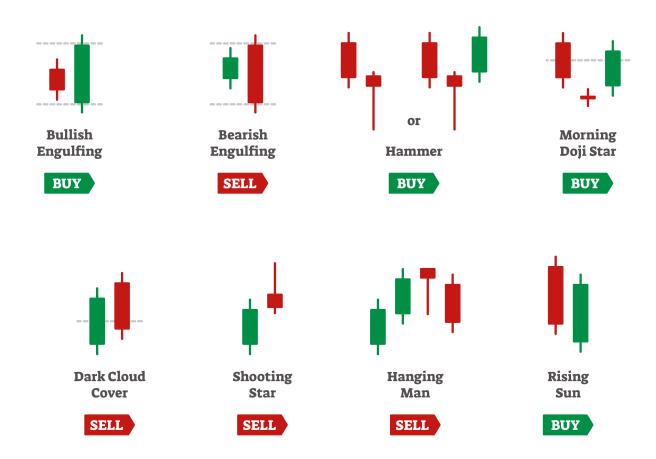
Once enrolled, you will need to know what steps to take next. For additional resources you will need in order to begin your Forex journey, please click the link below for our training pages for all the tools you will need to get started.

### www.welcometoime.info

The following pages contain common Forex charts and patterns. These are not intended for you to follow and trade with, but to give you examples of the reoccurring patterns you will see when you enter the market. Make sure you use your own analysis of the market conditions and do not rely on the following patterns as the market can change at anytime. Just because a pattern shows a bearish or bullish trend does not mean the market will continue in that direction.

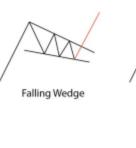


# Stock Trading Candle Stick Patterns



#### Main Chart Patterns

Bullish - Price is Going UP (correction)









Bullish - End of Bear Trend (reversal)







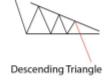


Bearish - Price is Going DOWN (correction)





Bearish Flag





Bearish - End of Bull Trend (reversal)









Head & Shoulders

Ascending Channel

Tripple Top

Forex pairs from slowest to fastest Scale of 1-10 (from Sam & Chance Gonnam)											
1-3	1-3 4-5 6-7 8-9 10 BE CAREFUL										
AUDUSD CADCHF EURGBP NZDCAD NZDCHF NZDUSD USDCHF	AUDCAD CADJPY CHFJPY EURUSD NZDJPY USDCAD	AUDJPY AUDNZD GBPUSD USDJPY	EURAUD EURCAD EURJPY	EURNZD GBPAUD GBPCAD GBPNZD GBPJPY	XAUUSD (GOLD) ~ 15 BTCUSD ~ 30 US30 ~ 50						



# TRADING LOT CONVERSION CHART

```
$1.00 lot= $10 per pip
$.90 lot= $9.00 per pip
$.80 lot= $8.00 per pip
$.70 lot= $7.00 per pip
$.60 lot= $6.00 per pip
$.50 lot= $5.00 per pip
$.40 lot= $4.00 per pip
$.30 lot= $3.00 per pip
$.20 lot= $2.00 per pip
$.10 lot= $1.00 per pip
$.09 lot= $.90 per pip
$.08 lot= $.80 per pip
$.07 lot= $.70
               per pip
$.06 lot= $.60
               per pip
$.05 lot= $.50 per pip
$.04 lot=$.40
               per pip
$.03 lot=$.30 per pip
$.02 lot=$.20 per pip
$.01 lot=$.10 per pip
```

Lot Size	Units	Volume	\$/pip
Standard Lot	100,000	1.00	\$10.00/pip
Mini Lot	10,000	0.10	\$1.00/pip
Micro Lot	1,000	0.01	\$0.10/pip
Nano Lot	100	0.001	\$0.01/pip

Underlying	Asset	Examples	
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Currency Pairs	EUR/USD, AUD/USD, USD/JPY, GBP/CHF		
Commodities			
Stocks	GBP/CHF  Gold, Silver Crude Oil, Coffee  Apple, Facebook, BMW, Sony  Dow Jones 30, S&P 500, DAX 30, Nikkei 225  Bitcoin, Litecoin, Ethereum, Ripple  MSCI Emerging Markets, GDX		
Indices			
Cryptocurrencies			
Exchange-Traded Funds (ETFs)			
Treasury Bonds			

Currency Pair	Symbol	Nickname
Euro vs. U.S. Dollar	EUR/USD	Fiber
British Pound vs. U.S. Dollar	GBP/USD	Cable
Australian Dollar vs. U.S. Dollar	AUD/USD	Aussie
New Zealand Dollar vs. U.S. Dollar	NZD/USD	Kiwi
U.S. Dollar vs. Japanese Yen	USD/JPY	Gopher
U.S. Dollar vs. Swiss Franc	USD/CHF	Swissy
U.S. Dollar vs. Canadian Dollar	USD/CAD	Loonie

/	/	`	1	/	~	~	/	1	/	,	/	Order Date/Time
												Pair
												Order/ Ticket #
												Buy/ Sell
												Lots/ Units
												Entry Price
												Exit Price
1	/	1	/	/	1	1	1	/	1	1	1	Close Date/Time
												Pips W/L
												Profit/ Loss
												New Balance

Forex Trading Log

Thank you for taking the time to read our book. We hope you found value in the information provided. If you are interested in learning more, please view our website by scanning the code below. Best of luck on your journey!





# **Presented by Investing Made Easy**

